

Hand-Delivery

August 12, 2013

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra -Kurla Complex,
Bandra (E), Mumbai - 400 051.

Code:- KAMATHOTEL-EQ

Fax No. 26598348/26598347/26598238/26598237

cmlist@nse.co.in

Dear Sir,

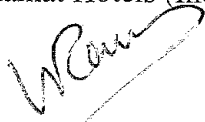
Re: Submission of Unaudited Financial Results for the quarter and period ended on 30th June, 2013 and Limited Review Report as per clause 41 of the Listing Agreement.

Please find enclosed herewith Unaudited Financial Results for the quarter and period ended on 30th June, 2013 which was approved by the Board of Directors of the Company at its meeting held on 12th August, 2013. The Statutory Auditors have carried out Limited Review of the financial results as required under Clause 41 of the Listing Agreement. A copy of Limited Review Report is also enclosed.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited



Dr. Vithal V. Kamat
Executive Chairman and Managing Director
Encl. a/a.

REGD OFF. 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI 400 099. TEL.: 2616 4000 FAX: 2616 4201

KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Vile Parle (East), Mumbai 400 099.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART-I

(Rs. In Lakhs)

Sr.No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2013 (Unaudited)	31st March 2013 (Audited) (Note 5)	30th June 2012 (Unaudited)	31st March 2013 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	2,871.62	3,510.74	3,177.40	12,993.92
	b) Other Operating Income	218.98	175.10	207.12	838.03
	Total Income	3,090.60	3,685.84	3,384.52	13,831.95
2	Expenses				
	a) Consumption of Food & Beverages	361.41	354.41	407.90	1,529.65
	b) Employees Benefits Expense	890.19	854.97	981.06	3,567.56
	c) Heat, Light & Power	336.69	331.74	389.02	1,462.75
	d) Depreciation and Amortisation Expense	363.63	366.02	367.25	1,474.64
	e) Other Expenses	831.14	1,228.70	863.71	3,971.24
	Total Expenses	2,783.06	3,135.84	3,008.94	12,005.84
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]	307.54	550.00	375.58	1,826.11
4	Other Income	741.07	396.61	621.31	2,455.31
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	1,048.61	946.61	996.89	4,281.42
6	Finance Costs [Note 3]	1,468.48	1,026.40	1,558.77	5,950.64
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	(419.87)	(79.79)	(561.88)	(1,669.22)
8	Add/Less: Exceptional items (Net) [Note 4]	(18.87)	1,160.48	(209.73)	752.57
9	Profit/(Loss) from Ordinary Activities before Tax [7+8]	(438.74)	1,080.69	(771.61)	(916.65)
10	Add/Less: Tax Expense (Including Deferred Tax)	137.23	(129.14)	158.29	350.26
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(301.51)	951.55	(613.32)	(566.39)
12	Less: Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period [11-12]	(301.51)	951.55	(613.32)	(566.39)

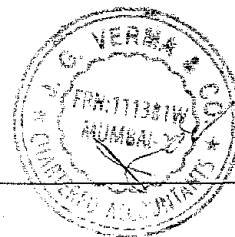


KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Vile Parle (East), Mumbai 400 099.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr.No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2013 (Unaudited)	31st March 2013 (Audited)	30th June 2012 (Unaudited)	31st March 2013 (Audited)
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1,968.19	1,968.19	1,968.19	1,968.19
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				22,642.61
16	Earnings Per Share (EPS)				
	Basic & Diluted EPS (Rs):				
i)	Before Extraordinary items				
	Basic	(1.58)	4.98	(3.21)	(2.97)
	Diluted	(1.58)	4.31	(3.21)	(2.97)
ii)	After Extraordinary items				
	Basic	(1.58)	4.98	(3.21)	(2.97)
	Diluted	(1.58)	4.31	(3.21)	(2.97)
PART-II					
A	PARTICULARS OF SHARE HOLDING:				
	Public shareholdings:				
	-Number of Shares	92,22,098	92,22,098	92,22,098	92,22,098
	-Percentage of Shareholding	48.30%	48.30%	48.30%	48.30%
	Promoters and promoters group shareholding				
	a) Pledged/Encumbered				
	-Number of shares,	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	-Number of shares,	9,871,296	9,871,296	9,871,296	9,871,296
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	51.70%	51.70%
B	INVESTOR COMPLAINTS:				3 Months Ended 30th June, 2013
	Pending at the beginning of the Quarter				Nil
	Received during the quarter				Nil
	Disposed off during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil



KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Vile Parle (East), Mumbai 400 099.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Notes:

- 1 The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 12th August, 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 The Company is operating only in the Hospitality Services Segment.
- 3 Pursuant to the Corporate Debt Restructuring approval dated 12th March, 2013, the Company has converted interest payable amounting to Rs. 4,019.56 lakhs from the period from 1st April, 2012 to 30th June, 2013 into Funded Interest Term Loan, out of which an amount of Rs. 442.03 lakhs is under reconciliation with certain lenders and necessary adjustments in the books of account will be made on receipt of confirmation/clarification from lenders. The Promoters have infused Rs. 2,385.00 lakhs into the Company till 30th June, 2013 as share application money pending allotment after completing the required formalities.
- 4 Exceptional items represent: (i) for the quarter, loss of Rs. 18.87 lakhs on discard/disposal of fixed assets; (ii) for corresponding previous quarter, expenditure of Rs. 207.73 lakhs of an incomplete hotel project, written off; (iii) for quarter ended 31st March, 2013, Surplus of Rs.1,334.53 lakhs on sale of immovable properties and transfer of Puri Hotel net of provision of Rs. 168.62 lakhs for doubtful deposits and loss of Rs. 5.43 lakhs on discard/disposal of fixed assets; and (iv) for the year ended 31st March, 2013, Surplus of Rs. 1,468.83 lakhs on sale of immovable properties and transfer of Puri Hotel and Service tax credit of Rs. 40.62 lakhs for earlier years, net of provision of Rs. 488.62 lakhs for doubtful deposits, expenditure of Rs. 207.73 lakhs of an incomplete hotel project, written off and loss of Rs. 60.33 lakhs on discard/disposal of fixed assets.
- 5 The figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended 31st March, 2013 and published year to date unaudited figures upto the third quarter ended 31st December, 2012.
- 6 The figures of previous periods in this statement have been regrouped/rearranged, wherever considered necessary.

For and on behalf of the Board
Kamat Hotels (India) Limited

W. Kamat
Dr. Vithal V. Kamat

(Executive Chairman & Managing Director)

Place: Mumbai

Date: 12th August, 2013

As per our report of even date

For J. G. Verma & Co.

Chartered Accountants

J. G. Verma
J. G. Verma

Partner

Mumbai 12th August, 2013



J. G. VERMA
A. G. VERMA

PHONE: 2281 3868
2281 4743
FAX: 2283 8867

**Auditors' Report to the Board of Directors of
Kamat Hotels (India) Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results (Stand-alone) ("the Statement") of **Kamat Hotels (India) Limited**, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, for the quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J. G. Verma & Co.**
Chartered Accountants
(Registration No. 111381W)


J. G. Verma
Partner

Membership No. 5005

Place : Mumbai
Date : 12th August, 2013